

MINUTES OF MEETING  
MEADOW VIEW AT TWIN CREEKS  
COMMUNITY DEVELOPMENT DISTRICT

The Audit Committee Meeting of the Meadow View at Twin Creeks Community Development District was held on Thursday, January 18, 2024 at 10:00 a.m. at the Lake House at Beacon Lake, 850 Beacon Lake Parkway, St. Augustine, Florida 32095.

Present and serving as the Audit Committee were:

Blaz Kovacic <i>by phone</i>	Chairman
Aaron Lyman	Vice Chairman
Danielle Simpson	Supervisor
Tyler Thors	Supervisor
Frank Arias	Supervisor

Also present were:

Jim Oliver	District Manager
Katie Buchanan	District Counsel

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Oliver called the meeting to order at 10:00 a.m.

**SECOND ORDER OF BUSINESS**

**Review and Ranking of Audit Proposals**

Mr. Oliver stated if you recall, the audit committee met previously and decided to go out for proposals for audit services. We did that just a few years ago and the audit committee selected Berger Toombs, however this year they delivered the audit substantially late after the June 30<sup>th</sup> deadline and we simply can't have late audits. We have certain obligations we have to meet with the State of Florida as well as the investors and bondholders. We did go out for RFP in accordance with Florida Statute Chapter 218. We received one response back and that is from Grau & Associates. The good news is Grau & Associates is probably the lead CDD auditor in the State of Florida and they deliver quality audits on time. The Board has ranking criteria in their agenda package and these criteria are tried, true and tested throughout the State of Florida and they also comply with Florida Statutes. I've ranked the proposal and have given them 20 points across the board. The only objective criterion is price and that is when the lowest price firm gets 20 points and any other firms get a portion of those points. In this case,

there is only one bidder and only one price. The fee proposed is \$7,500 with \$100 increases over the next four years. I think that is very reasonable, especially since there are multiple bond issues.

On MOTION by Mr. Lyman seconded by Mr. Thors with all in favor accepting the scores and ranking provided by Mr. Oliver was approved.

**THIRD ORDER OF BUSINESS**

**Other Business**

There being none, the next item followed.

**FOURTH ORDER OF BUSINESS**

**Adjournment**

On MOTION by Mr. Lyman seconded by Ms. Simpson with all in favor the meeting was adjourned.