

RESOLUTION 2024-02

WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of the Meadow View at Twin Creeks Community Development District, hereinafter referred to as "District", adopted a General Fund Budget for Fiscal Year 2024, and

WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE MEADOW VIEW AT TWIN CREEKS COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

1. The General Fund Budget is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 15th day of February, 2024 and be reflected in the monthly and Fiscal Year End 9/30/24 Financial Statements and Audit Report of the District.

*Meadow View at Twin Creeks
Community Development District*

by:



Chairman / Vice Chairman

Attest:

by: 

D1BA5E6E7410418
Secretary / Assistant Secretary

MEADOW VIEW AT TWIN CREEKS CDD
RESOLUTION 2024-02

EXHIBIT A

Meadow View at Twin Creeks

Community Development District

General Fund

Budget Amendment

For The Period Ending December 31, 2023

	Adopted Budget	Increase (Decrease)	Amended Budget	Acutal 12/31/23
Revenues:				
Special Assessments - Tax Roll	\$ 1,940,101	\$ -	\$ 1,940,101	\$ 262,687
Special Assessments - Gate Monitoring*	25,888	-	\$ 25,888	25,888
Interest/Miscellaneous Income	9,000	-	\$ 9,000	5,112
Restricted Easement Fence Fund	-	10,000	\$ 10,000	5,100
Facility Revenue	10,000	-	\$ 10,000	-
Total Revenues	\$ 1,984,989	\$ 10,000	\$ 1,994,989	\$ 298,787
Expenditures:				
<u>General & Administrative:</u>				
Supervisor Fees	\$ 4,800	\$ -	\$ 4,800	\$ 800
PR-FICA	367	-	367	61
Engineering	36,000	-	36,000	3,150
Attorney	30,000	-	30,000	3,802
Annual Audit	6,750	-	6,750	-
Assessment Administration	10,600	-	10,600	10,600
Arbitrage Rebate	3,600	-	3,600	2,400
Dissemination Agent	13,250	-	13,250	3,313
Trustee Fees	16,733	1,235	17,968	17,968
Management Fees	55,220	-	55,220	13,805
Information Technology	1,675	-	1,675	419
Website Maintenance	1,200	-	1,200	300
Telephone	700	-	700	211
Postage & Delivery	1,600	-	1,600	413
Insurance General Liability/Public Officials	8,673	-	8,673	8,161
Printing & Binding	2,300	-	2,300	197
Legal Advertising	1,500	-	1,500	279
Other Current Charges	1,600	-	1,600	-
Office Supplies	300	-	300	2
Dues, Licenses & Subscriptions	175	-	175	175
Total General & Administrative	\$ 197,043	\$ 1,235	\$ 198,278	\$ 66,055

Meadow View at Twin Creeks

Community Development District

General Fund

Budget Amendment

For The Period Ending December 31, 2023

	Adopted	Increase	Amended	Acutal
	Budget	(Decrease)	Budget	12/31/23
<i>Operations & Maintenance</i>				
Amenity Center Expenditures				
<i>Utilities</i>				
Telephone/Cable/Internet	\$ 12,400	\$ -	\$ 12,400	\$ 2,974
Electric	52,500	-	52,500	13,557
Water/Sewer/Irrigation	31,240	-	31,240	28,098
Gas	2,500	-	2,500	377
Trash Removal	8,400	-	8,400	2,307
<i>Security</i>				
Security Monitoring	1,440	-	1,440	333
Gate Monitoring	22,888	-	22,888	4,673
Gate Repairs	3,000	-	3,000	-
Access Cards	3,000	-	3,000	389
Contacted Security	20,000	-	20,000	4,730
<i>Management Contracts</i>				
Facility Management	85,851	-	85,851	21,463
Facility Attendant	39,149	-	39,149	9,168
Pool Attendants	55,890	-	55,890	-
Canoe Launch Attendant	30,750	-	30,750	60
Snack Bar Attendant	17,640	(15,000)	2,640	-
Field Management / Admin	65,000	-	65,000	16,250
Pool Maintenance	20,000	-	20,000	4,206
Pool Chemicals	20,467	-	20,467	5,837
Janitorial	33,010	-	33,010	6,241
Facility Maintenance	83,200	-	83,200	37,723
Private Event Attendant	5,500	-	5,500	1,166
Repairs & Maintenance	40,000	-	40,000	22,409
New Capital Projects	10,000	(5,000)	5,000	-
Snack Bar Inventory -CGS	1,000	-	1,000	-
Food Service License	650	-	650	-
Subscriptions	5,500	-	5,500	795
Pest Control	2,831	-	2,831	658
Supplies	2,500	-	2,500	-
Towel/Linen Service	2,800	-	2,800	-
Furnitures, Fixtures & Equipment	5,000	-	5,000	-
Special Events	35,000	-	35,000	9,303
Holiday Decorations	20,000	-	20,000	20,102
Fitness Center Repairs/Supplies	5,500	-	5,500	1,528
Office Supplies	2,100	-	2,100	467
ACA++SCAP/BMI Licenses	800	-	800	-
Property Insurance	72,545	(1,235)	71,310	66,983
Permit and License	575	-	575	224
Subtotal Amenity Center Expenditures	\$ 820,626	\$ (21,235)	\$ 799,391	\$ 282,020

Meadow View at Twin Creeks

Community Development District

General Fund

Budget Amendment

For The Period Ending December 31, 2023

	Adopted Budget	Increase (Decrease)	Amended Budget	Acutal 12/31/23
Ground Maintenance Expenditures				
Hydrology Quality/Mitigation	\$ 6,400	\$ -	\$ 6,400	\$ -
Electric	34,265	-	34,265	8,090
Landscape Maintenance	646,800	-	646,800	127,125
Landscape Contingency	85,000	-	85,000	945
Lake Maintenance	27,000	-	27,000	3,538
Grounds Maintenance	12,000	-	12,000	7,962
Pump Repairs	5,000	20,000	25,000	4,520
Streetlighting	58,207	-	58,207	14,331
Streetlight Repairs	5,000	-	5,000	-
Storm Cleanup	-	-	-	-
Irrigation Repairs	50,000	-	50,000	2,613
Miscellaneous	6,500	-	6,500	-
Contingency	31,149	-	31,149	-
Subtotal Ground Maintenance Expenditures	\$ 967,320	\$ 20,000	\$ 987,320	\$ 169,124
Total Operations & Maintenance	\$ 1,787,946	\$ (1,235)	\$ 1,786,711	\$ 451,144
Total Expenditures	\$ 1,984,989	\$ -	\$ 1,984,989	\$ 517,199
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ 10,000	\$ 10,000	\$ (218,412)
<i>Other Financing Sources/(Uses):</i>				
Transfer In/(Out)	\$ -	\$ -	\$ -	\$ -
Total Other Financing Sources/(Uses)	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ -	\$ 10,000	\$ 10,000	\$ (218,412)
Fund Balance - Beginning	\$ -	\$ (10,000)	\$ (10,000)	\$ 589,236
Fund Balance - Ending	\$ -	\$ -	\$ -	\$ 370,824

(1) Includes special assessments for gate monitoring.