



*Meadow View at Twin Creek
Community Development
District*

Proposed Budget

FY 2016

March 17, 2016



*Meadow View at Twin Creek
Community Development District*

GENERAL FUND BUDGET

TABLE OF CONTENTS

GENERAL FUND BUDGET

Summary Revenues and
Expenditures.....Page 1

Narrative – Administrative and
Maintenance.....Page 2-3

Meadow View at Twin Creek

Community Development District

<i>Description</i>	<i>Proposed Budget FY 2016</i>
<i><u>Revenues</u></i>	
<i>Developer Contributions / Assessments</i>	\$86,208
<i>Total Revenues</i>	\$86,208
<i><u>Expenditures</u></i>	
<i><u>Administrative</u></i>	
<i>Engineering</i>	\$12,000
<i>Attorney</i>	\$30,000
<i>Annual Audit</i>	\$2,500
<i>Management Fees</i>	\$26,250
<i>Information Technology</i>	\$1,583
<i>Telephone</i>	\$250
<i>Postage</i>	\$1,000
<i>Insurance</i>	\$5,250
<i>Printing & Binding</i>	\$1,200
<i>Legal Advertising</i>	\$5,000
<i>Other Current Charges</i>	\$500
<i>Office Supplies</i>	\$500
<i>Dues, Licenses & Subscriptions</i>	\$175
<i>Total Expenditures</i>	\$86,208
<i>Excess Revenues/(Expenditures)</i>	\$0

Meadow View at Twin Creek
Community Development District
GENERAL FUND BUDGET

REVENUES:

Developer Contributions/ Assessments

The District will enter into a Funding Agreement with the Developer or levy maintenance assessments to Fund the General Fund expenditures the Fiscal Year.

EXPENDITURES:

Administrative:

Engineering

The District will contract with an engineering firm to provide general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, etc.

Attorney

The District will contract for legal counsel to provide general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District will contract with a licensed CPA firm to prepare the annual audit.

Management Fees

The District will contract for Management, Accounting and Administrative services as part of a Management Agreement with management company.

Information Technology

The cost related to District's accounting and information systems, District website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Telephone

The cost of telephone and fax machine service.

Meadow View at Twin Creek
Community Development District
GENERAL FUND BUDGET

Postage

The cost of mailing agenda packages, overnight deliveries, correspondence, and payments for the District.

Insurance

Represents the estimated cost for public officials and general liability insurance for the District.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, and etc. in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.